QUALIFICATIONS OF CASEY O. JONES, MAI

Member of the Appraisal Institute California Certified General Real Estate Appraiser, License No. AG041862

Mr. Jones is a partner with the real estate appraisal and consulting firm of George Hamilton Jones, Inc., in Newport Beach, California. He has been appraising real property since 1991. His appraisal experience covers a broad range of assignments that, in addition to standard property types, includes railroad rights of way, transmission line corridors, acquisitions for freeways, wetlands/conservation land, vineyards and wineries, tidelands, marinas, ranches, subdivision land, real property damages and various waterfront property types.

Property interests appraised include fee simple, leased fee, leasehold, fair rental value, partial acquisitions, eleemosynary interests, and easements of various types and rights of way. Mr. Jones has served as an expert witness in courtroom and judicial arbitration settings in Southern California.

Education:

University of Southern California, Bachelor of Arts Advanced Study - University of Southern California, Master of Fine Arts, 1978

Real Estate Appraisal Courses (Appraisal Institute):

Appraisal Principles
Appraisal Procedures
Basic Income Capitalization
Standards of Professional Practice
Business Practices and Ethics
Apartment Valuation
Advanced Income Capitalization
General Market Analysis and Highest and Best Use
Advanced Sales Comparison and Cost Approaches
Report Writing and Valuation Analysis
Advanced Applications
Comprehensive Appraisal Workshop
Litigation Professional Program
Federal and California Statutory and Regulatory Law Course

Real Estate Appraisal Seminars (Partial List)

Litigation Seminars, 2007, 2009-2012, 2014-2018, 2020 Market Trends Seminars: LA/ OC/ Inland Empire Conservation Easement Valuation Real Property Damages Valuation Project Delay Economics Hydraulic Fracking and Property Rights Entitlements in Real Property Appraisals

Professional Affiliations:

Appraisal Institute (MAI Member No. 12935)

Regional Representative (Region VII), 2012-2015

International Right of Way Association

Chapter 67 Valuation Chair, 2011-2012, 2014-2017

Employment:

1/91 - Present: Real Estate Appraiser and Consultant

George Hamilton Jones Inc., Newport Beach, California

Scope of Experience (Partial List):

Appraisal experience includes valuations of most categories of real property and appraisal reviews. Interests appraised include fee simple, leased fee, leasehold, fair market rent, partial acquisitions, easements and rights-of-way. Work has been primarily carried out throughout Southern California.

Property Types:

Single Family Residences Apartments

Condominiums Residential Subdivision Acreage

Commercial Buildings
Industrial Buildings
Retail Centers
Vacant Lots/ Land (All types)

Retail Buildings
Office Buildings
Service Stations
Medical Buildings

Mobile Home Communities Marinas

Conservation/Mitigation Land Leasehold/ Leased Fee (Residential and Commercial)

Church Waterfront and Oceanfront Properties

Hotels Yacht Clubs
Right of Way Corridors Wetlands
Tidelands Shipyards

Specialized Properties and Assignments (Partial List):

Rancho Mission Viejo, 1,100-acre Planning Area 5, Trampas Reservoir site

Willowick Golf Course - Santa Ana

Marina Pacifica – 569-unit condominium underlying land revaluation - Long Beach

Golden State Water Company Charnock Road site - City of Santa Monica

Crimson Midstream Pipeline – Easement revaluation – Torrance and Carson

Enderle Center – Retail, restaurant & office - Fee and leasehold interests – Tustin

Tidelands, fair rental value at Harbor Island - Newport Beach

Tidelands, fair rental value, various commercial uses - Newport Beach

Westminster Civic Center – Townhome redevelopment – Westminster

Prado Dam – Flowage easement valuation – appraisal reviews – San Bernardino and Riverside Counties

Kilroy Airport Center Office Complex - Long Beach

Leasehold Residential Subdivision Land, Custom Waterfront Lots - Newport Beach

Esencia School Site – Rancho Mission Viejo

Mesa Palms Associates – 246-unit apartment project – San Diego

Rockfield Business Park - Ground lease - fair rental value - Irvine

Lakeside Temescal Valley – 441-acre subdivision and open space - Corona

Palm Beach Mobile Home Park – San Clemente

Colonies Parkway, Upland - commercial/residential planned community/water rights

Inland Center Mall – partial acquisition freeway on/off ramp

Residential Subdivision - Regulatory Taking, Inverse Condemnation - San Juan Capistrano

BNSF Railway – aerial and other easement acquisitions - Anaheim

Valley View Grade Separation – land and easement acquisitions - Santa Fe Springs

245 acres of conservation/mitigation land - San Diego County

100 acres wetlands - Huntington Beach

Avalon Canyon Road right of way acquisition - Avalon, Catalina Island

Residential subdivision land for mitigation/low-cost housing - Avalon

H.U.D Apartment Project - Downey

12-acre vineyard and residence, Bel-Air

Dana Point Yacht Club - fair market rent

Newport Beach Tennis Club

Lyon Copley Corona Association – 950-acre planned unit community

Port of San Pedro, Terminal and Wharf Facility, leasehold interest

Properties with soils, subsidence or construction defects issues in Southern California

Fair rental land valuations in Marina del Rey

Mt. Ada/Wrigley Estate (Catalina Island) – eleemosynary valuation

Clients – Attorneys & Corporations (Partial List):

Anglin, Flewelling, Rasmussen, Campbell & Trytten, LLP – John Anglin

Allen Matkins – Rick Friess

Ardell Investment Company

Ayres Hotels

The Bixby Ranch Company

Barger & Wolen - Don Adkinson

Borchard Redhill, LP

Curci Companies

DJM Capital Partners

Endangered Habitat League

Green, Steel & Albrecht, LLP - Phil Green

Greenberg Traurig, LLP – Cris K. O'Neall

Hines Hampton LLP – Brian Pelanda, Nicole Hampton

Hill, Farrer & Burrill LLP – Kevin Brogan

The Irvine Company

Jeffer Mangels Butler & Mitchell LLP - Gordon A. Schaller

Qualifications of Casey O. Jones, MAI Page 4

Kasdan Lippsmith Weber Turner, LLP - Celene S. Chan

The Kilroy Realty Corporation

La Jolla Bank

Lanphere Law Group - Michael A. Lanphere

Nossaman, Guthner, Knox & Elliott – Alvin S. Kaufer, James C. Powers

Michael D. May – Attorney at Law

Mira Mesa Shopping Centers

Munger, Tolles & Olson LLP - Richard Volpert

Murphy & Evertz – John Murphy, Jennifer Dienhart

Nokes & Quinn – Larry Nokes

O'Hara & Greco - Thomas A. Greco

Olen Properties – Julie Ault

Orbach, Huff Suarez & Henderson LLP - Garland Tempest

Page Lawyers – Gregory S. Page

Palmieri, Tyler, Wiener, Whilhelm & Waldron - Michael H. Leifer

The Santa Catalina Island Company

Reynolds Jensen Swan & Pershing – Barry Swan

Rutan & Tucker, LLP - Stephen A. Ellis

Shields Law Offices - Jeff Shields

Southern California Edison Company

Stephens Friedland LLP - Todd Friedland

Waldron & Bragg, LLP – Gary Waldron, John Olson

Clients - Public Agencies, Governmental (Partial List):

Capistrano Unified School District

City of Long Beach

City of Newport Beach

City of San Juan Capistrano

County of Orange

County of Los Angeles Beaches and Harbors

County of Los Angeles Board of Harbor Commissioners

Orange County Sanitation District

Orange County Transportation Authority (OCTA)

San Bernardino Associated Governments (SANBAG)

Santa Margarita Water District

Southern California Edison (SCE)

State of California Department of Transportation (Caltrans)

State of Nevada Department of Transportation (NDOT)

University of California